

AGREEMENT ON CO-OPERATION BETWEEN THE ASSOCIATION OF REGIONAL BANKS OF RUSSIA (ASSOCIATION "RUSSIA") AND THE ABAPPRA (ASOCIACIÓN DE BANCOS PÚBLICOS Y PRIVADOS DE LA REPÚBLICA ARGENTINA)

The Association of Regional Banks of Russia (Association «Russia») and the Asociación de Bancos Públicos y Privados de la Republica Argentina, hereinafter referred to as the Parties, guided by their Charters, have reached agreement on the following:

Article 1

The subject of the Present Agreement is co-operation between the Parties with the aim of strengthening business connection between Argentinean financial institutions and banks forming Association «Russia».

Article 2

The Parties, within the limits of their powers and on the basis of the present Agreement, shall :

1. Exchange information on the status of economy in Russia and Argentina;
2. Exchange the work experience in different areas of banking.
3. Promote the spread of excellence in banking technology and banking services.
4. Jointly examine the problems of legislative framework of banking activities
5. Arrange joint events aiming to improve the skills of the banking staff as well as conferences, consultations, meetings, etc. on problems of banking activity and economic development at large;
6. Upon mutual consent, send their representatives to participate in joint events;
7. Arrange other inventions agreed upon by annexes to the present Agreement.

Article 3

The Parties have reached agreement to create Joint Cooperation Committee between Association of Regional Banks of Russia and Asociación de Bancos Públicos y Privados de la Republica Argentina (ABAPPRA). During the joint work, Parties will consider the possibility of establishing working groups on various directions of cooperation.

Article 4

The Parties have reached agreement on jointly organising and holding meetings between Argentinean and Russian banks with the aim of establishing a partnership

Article 5

All amendments to and alterations in the present Agreement shall be introduced upon mutual consent of the Parties and formalized by relevant protocols, which become an inalienable part of the present Agreement as of the moment of their signing.

Article 6

If any of the Parties take a decision on the termination of the present Agreement, it shall notify the other Party in writing at least three month before its termination;

Article 7

The present Aggrement shall become effective as of the moment of signing. The present Agreement is executed in two copies in English, both equally valid, one copy for each of the Parties.

**On behalf of the Association of
Regional Banks of Russia**



**A.G. Aksakov
President
Association «Russia»**

On behalf of ABAPPRA



**Demetrio Bravo Aguilar
Director Ejecutivo
ABAPPRA**