



International Association of Currency Affairs (IACA)

Adrian J Baxter

3rd International Conference on Cash Circulation • Moscow, 2009-November-17 to November-18





IACA's goal

✓ Working hand in hand with the public and private sector, our goal is to provide a forum for consultation and collaboration on matters of interest to stakeholders in the cash payments cycle and to contribute to the success of its members by helping improve their performance through the delivery of quality value-added services.





Board of Directors

Richard Haycock - Founding Director and Chairman IACA

Adrian Baxter- VP and Executive Director, IACA

Geoff Young - Executive Director, IACA

Myles Curtis - Managing Director, Securency Pty, Ltd

Bob Rankin - Assistant Governor, Reserve Bank of Australia

Armando Suratos – Deputy Governor, Bangko Sentral ng Pilipinas

Ralf Wintergerst - Executive VP, Giesecke & Devrient

Cindy Scotland – MD, Cayman Islands Monetary Authority

Douglas Mennie- President, Cummins-Allison Co.

Ms. Catherine Ashiley - Head of Issue Department, Bank of Ghana

Francis Ravez – Secretary General, ESTA

Anton Bleikolm – Managing Director, SICPA

Tom Ferguson – Retired Director, Bureau of Engraving & Printing

Chad Wasilenkoff, CEO of Fortress Paper

3rd International Conference on Cash Circulation • Moscow,





- Website e-news & e-Library
 - ✓ Weekly update of Currency Industry and Central Bank news from over 5000 internet sources
 - ✓ Electronic back copies of issues of Banknotes of the World
 - ✓ Electronic back copies of Currency News Issues
 - ✓ Copies of Presentations from the last 6 Currency Conferences
 - ✓ Copies of Presentations from the last seven ICCOS seminars
 - ✓ ICCOS now extended to Europe and Asia, these presentations will also be made available to IACA members.





Awards, Education and Scholarship Committee

Awarding the Industry for excellence in the following categories;

- ✓ Best New Circulation Banknote,
- ✓ Best New Circulation Coin.
- ✓ Best New Currency Feature,
- ✓ Best New Currency Product
- ✓ Best New Currency Innovation
- Best New Currency Public Education Program,
- ✓ Best New Currency Website
- ✓ Lifetime / Outstanding Achievement Award

Awards presented at the last two Currency Conference in Bangkok in 2007 and Prague in 2009. The next Award ceremony is scheduled for the Currency Conference in Buenos Aires in May 2010. We look forward to receiving your nominations.

3rd International Conference on Cash Circulation • Moscow,





- The Global Payments Survey Project
 - ✓ Progress has been made on this project
 - ✓ Eugenie Foster heads up this activity
 - ✓ She will inform you of the latest developments during her presentation.





- The Guidelines and Standards Committee
 - ✓ Develop best-practices into standards and guidelines
 - ✓ Produce industry guidelines
 - ✓ Implement guidelines and recommendations
 - Create environment where best practice banking processes can shared
 - ✓ 1st publication of the IACA Industry Guidelines has been issued and is on the website for IACA members. Regular updates will be carried out and they will be stored in the E Library





The IACA Industry Guidelines

include sections dealing with:

- ✓ Interpol Resolutions
- ✓ Banknote Design
- ✓ Banknote Security
- ✓ Materials
- ✓ Printing Technologies
- ✓ Visually Impaired Assistance
- ✓ Quality Control and
- ✓ Public Education





The IACA Industry Guidelines

include appendices specifically dealing with:

- ✓ Banknote Substrates
- ✓ Security Features
- ✓ Inks
- ✓ Designing Currency for Automation
- ✓ Printing Methodology
- ✓ Plate Making
- ✓ Glossary of Terms General
- ✓ Glossary of Terms Trademarked & Brand Named Features





The IACA Industry Guidelines

- ✓ While each country is faced with certain unique issues that relate to the issuance and usage of currency within their country, there are a number of common issues that must be addressed when designing a new banknote series.
- ✓ The objective of producing these Guidelines was to establish a
 document introducing the tasks involved and decisions to be
 made by Bank Note Issuers. The document and the
 appendices therein are offered for Guideline purposes only, to
 those who have recently become responsible for Banknote
 Design & Issue.
- ✓ This document serves as a general guideline and is not intended to nor does it address all aspects of note design, printing, or processing.
- Suggestions as to future improvements can be made by email to IACA@currencyaffairs.org





If you are not yet a member of IACA Why not sign up at www.currencyaffairs.org

- Stay current with industry trends and public policies
- ✓ Interact with senior executives in Currency Industry
- ✓ Influence the direction of the Currency Industry
- ✓ Participate in IACA working committees
- Get access to knowledge and skills to impact your organizational capabilities

Thank-you