



ASSOCIATION
OF BANKS
OF RUSSIA



XXI International Banking
Forum

**Preliminary Forum Program
FINANCIAL MARKET:**

TECHNOLOGICAL SOVEREIGNTY AND STRUCTURAL TRANSFORMATION OF THE ECONOMY

**25-28 September, Sochi, Russia
Pullman Sochi Centre 5***

25 September 2024

9.00

Forum registration start

9.30-12.30
Sea Port

Sailing regatta 1st race (prior registration required)

10.30-12.30
Platan Hall

Association of Banks of Russia Council Meeting

12.30-15.30
Sea Port

Sailing regatta 2nd race (prior registration required)

16.00-18.00
Platan Hall

**Session “Financing the Structural Transformation of the Russian Economy:
Finding Fund Sources”**

Moderator: ***Mr. Alexander Aksakov**, Director of Infrastructure Bonds Division,
JSC “Bank DOM.RF”

Discussion topics:

- Long-term savings program
- Fixed-asset investments structure
- Monetary financing: risks and limitations
- Government funding and tax incentives for investments
- Non-inflationary financing and the main tasks of capital market development in Russia
- “Bondification of the economy” as a major investment source
- Financing of long-term social and economic development programs in friendly countries

Invited to participate:

- ***Mr. Aleksey Yakovlev**, Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation
- ***Mr. Ilshat Yangirov**, First Deputy Head of the Bank of Russia Main Branch for the Central Federal District

* *confirmed speakers*

- ***Mr. Mikhail Avtukhov**, Deputy Chairman of the Board, PJSC “Sovcombank”
- ***Mr. Maxim Petronevich**, Head of Center for Macroeconomic and Regional Analysis and Forecasting at the Strategic Development Department, JSC “Rosselkhozbank”
- ***Mr. Valery Vaisberg**, Head of Research, REGION Group
- ***Mr. Andrey Melnikov**, General Director, State Corporation “Deposit Insurance Agency”
- ***Mr. Evgeny Gurevich**, CEO, “Kapital Life Insurance” LLC

19.30
Lobby Bar,
1st Floor

Welcome cocktail

26 September 2024

8.30-9.45
Primula Hall

Business breakfast with REGION Group (invitation only). “The Development of the Russian Share Capital Market: IPO/SPO”

IPOs are booming in Russia for over a year. This is not the first IPO wave in the country, somewhat similar to what we have seen before. How does it differ from the previous IPO booms and how long will it last? In August, the Bank of Russia has significantly relaxed the requirements with regard to the investment of pension funds. What will this change entail and what kind of legislation needs to be introduced to ensure the long-term capital market growth? How should banks strike a balance between deposit and investment products?

10.00-12.00
Platan Hall

Session 1 “Russian Economy in a Changing World”

Moderator: Mr. Anatoly Aksakov, Chairman of the Committee on Financial Market, State Duma of the Federal Assembly of the Russian Federation

Discussion topics:

- Movement towards a multipolar world as a global trend
- Russian and international assessments of the current macroeconomic situation
- Sanctions impact and the ways to overcome it
- Priorities and key areas of growth in the Russian economic development
- Key tasks in maintaining the resilience of the Russian financial sector and increasing its role in the structural transformation of the economy

Invited to participate:

- ***Ms. Elvira Nabiullina**, Governor of the Bank of Russia
- ***Mr. Andrey Kostin**, President – Chairman of the Board, PJSC “VTB Bank”
- ***Mr. Nikolay Zhuravlev**, Deputy Chairman, Federation Council of the Federal Assembly of the Russian Federation
- ***Mr. Ivan Chebeskov**, Deputy Finance Minister of the Russian Federation
- ***Mr. Artem Fedorko**, Chief Executive Officer, JSC “Bank DOM.RF”
- ***Mr. Vladimir Verkhoshinsky**, Chief Managing Director, JSC “ALFA-BANK”

* confirmed speakers

- ***Mr. Petr Fradkov**, Chairman, PJSC “Promsvyazbank”
- ***Mr. Dmitry Dubynin**, Director General, JSC “NSPK”

12.00-12.30

Coffee break

12.30-13.45

Platan Hall

Foresight Session “Banks in 10 Years”

Moderator: ***Mr. Alexey Guznov**, State Secretary – Deputy Governor, Bank of Russia

The impact of new technologies, including AI, on the financial market is not to be underestimated. Implementing such technologies not only increases the gap between the strongest market players and the rest, but also leads to the emergence of new types of institutions that can significantly influence competition and capital distribution in the market. The session’s participants will attempt to forecast the effects of current global trends on financial institutions and define the image of a bank of the future.

Invited to participate:

- ***Mr. Nikolay Zhuravlev**, Deputy Chairman, Federation Council of the Federal Assembly of the Russian Federation
- ***Mr. Andrey Melnikov**, General Director, State Corporation "Deposit Insurance Agency"
- ***Mr. Ivan Chebeskov**, Deputy Finance Minister of the Russian Federation
- ***Mr. Vladimir Chistyukhin**, First Deputy Governor, Bank of Russia
- ***Mr. Sergey Shvetsov**, Chairman of the Supervisory Board, Moscow Exchange
- **Mr. Kirill Tsarev**, First Deputy Chairman of the Board, PJSC “Sberbank”

12.30-13.45

Camelia Hall

Round Table “Compliance: Rules for Business”

Moderator: ***Ms. Irina Kononenko**, Head of Compliance, JSC “ALFA-BANK”

Compliance control systems are being introduced and improved at banks on a rapid scale. The aim of compliance is to create efficient mechanisms for identifying and analyzing harmful areas of activity, including preventing the legalization of criminal proceeds, ensuring a company’s comprehensive protection against various legal, tax, economic, reputation, corruption and other corresponding risks. The participants will discuss the present and the future of compliance and the implementation of compliance procedures.

Invited to participate:

- ***Mr. Bogdan Shablya**, Director of the Financial Monitoring and Currency Control Department, Bank of Russia
- ***Mr. Alexander Rusetsky**, Chairman of the Council on Anticorruption

** confirmed speakers*

Compliance Development and Business Ethics, Chamber of Commerce and Industry of the Russian Federation

- ***Mr. Dmitry Karyshev**, Deputy Director – Head of Division at the Compliance Control Department, JSC “Rosselkhozbank”
- ***Mr. Alexander Skotin**, Head of the Organizational and Analytical Division, the Department for Organizing Supervisory Activities, Federal Financial Monitoring Service
- ***Ms. Irina Grekova**, Chief Compliance Officer, Moscow Exchange

13.45-15.00 **Lunch**

13.45-15.00 **Business lunch with PJSC “Sovcombank” (invitation only). “A Time for Regions, a Time for Banks”**
Sel Marin Restaurant

Significant transformations are underway within the economy. With many foreign companies having left Russia, thousands of domestic actors started to engage in import substitution. Sanctions and other tectonic shifts have reshaped trade flows. Under such conditions, the importance of Russian regions and regional banks begins to increase. Such banks build partnerships with companies that are posed to become the key players in regional development projects. What kinds of expertise and technologies does a regional bank need to reach its full potential? What are the opportunities that should not be missed at all costs?

15.00-16.15 **Round Table “Rogue Waves: Weathering the Fraud Storm”**
Platan Hall

Moderator: ***Ms. Natalya Kaspersky**, President of InfoWatch Group

At the focus of this round table are new approaches to preventing money transactions without a client’s explicit consent, including the prospects of extending the existing regulation to credit fraud. In addition, the participants will discuss the current trends in social engineering and wire fraud, as well as using Russian data protection software for countering cyber attacks against banks.

Invited to participate:

- ***Mr. Mikhail Provorov**, Chairman of the Association of Belarusian Banks
- ***Mr. Alexander Shoitov**, Deputy Minister of Digital Development, Communications and Mass Media of the Russian Federation
- ***Mr. Vadim Uvarov**, Director of the Information Security Department, Bank of Russia
- ***Mr. Osman Kabaloev**, Deputy Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation
- ***Mr. Artem Gutnik**, Deputy Head of the Security Department, JSC “NSPK”
- ***Mr. Filipp Nemov**, Chief of the Administration for the Organization of Combating the Illegal Use of Information and Communication Technologies, Ministry of Internal Affairs of the Russian Federation

** confirmed speakers*

15.00-16.15
Camelia Hall

Round Table “Commission Sales of Insurance and Service Products: New Regulation and Reload”

Moderator: *Ms. Olga Vasilieva, Board Member, JSC “D2 Insurance”

Commission sales of insurance and service products via banks continues to grow. In 2023, banks sold commission insurance products with the aggregate worth totaling 757,8 billion rubles. Such growth has been achieved against the backdrop of tighter regulation and supervision, measures against misselling and sales of products and services of low consumer value, as assessed by the Bank of Russia. Apart from regular restrictive measures, Russian Government Order No. 39 on Agreements Between Credit Institutions and Insurance Companies developed by the Federal Antimonopoly Service has been in force for a year. How have the sales of insurance products and accreditation of insurance companies changed over this time? Have predatory sales of insurance products decreased? Has the competition among banks become more transparent and sustainable?

How non-insurance service products substitute insurance and what can it entail? What kind of services or products do clients actually want to buy? Are there issues requiring the intervention of professional unions, the Federal Antimonopoly Service or the Bank of Russia?

Invited to participate:

- ***Ms. Olga Sergeeva**, Head of the Financial Markets Control Department, Federal Antimonopoly Service of the Russian Federation
- ***Mr. Yuri Vavilov**, Shareholder of JSC “D2 Insurance”
- ***Mr. Nikita Teplov**, Deputy Director of the Insurance Market Department, Bank of Russia
- ***Mr. Evgeny Gurevich**, CEO, “Kapital Life Insurance” LLC
- ***Mr. Aram Muradyan**, Executive Director of the Department for Ecosystem Partners, Financial Institutions and Intermediaries, PJSC “Renaissance Insurance Group”
- ***Mr. Oleg Khanin**, CEO, Insurance Technologies Union
- ***Mr. Vladimir Chernikov**, CEO, “Ingosstrakh Life” LLC
- ***Mr. Evgeny Ufimtsev**, President, Russian Insurance Union

16.15-16.45

Coffee break

16.45-18.00
Platan Hall

Round Table “Banking Regulation: Treading Carefully”

Moderator: Ms. Olga Polyakova, Deputy Governor, Bank of Russia

In April 2024, the Bank of Russia presented its report “The Prospects of Developing Banking Regulation and Supervision: Current Situation and New Tasks”. The report outlines the changes into banking regulation for the medium term. Its publication is an excellent occasion for the central bank and credit institutions to identify the specific regulation amendments that need to be introduced. The Bank of Russia’s report states the necessity of comprehensive changes. The Russian economy

** confirmed speakers*

requires the abolition of certain norms or their adjustment to the current situation, consideration of the domestic context and development of proportional regulation.

Invited to participate:

- ***Ms. Maria Voloshina**, Director of the Accounting Regulation Department, Bank of Russia
- ***Ms. Olga Doronina**, Deputy Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation
- ***Mr. Ivan Larionov**, Vice President – Director for Corporate Business Risks, JSC “Bank DOM.RF”
- ***Ms. Elena Bukina**, Head of Internal Audit Service, PJSC “Absolut Bank”
- ***Mr. Dzhangir Dzhangirov**, Senior Vice President, Chief Risk Officer, PJSC “Sberbank”
- ***Ms. Tatiana Naumlinskaya**, Chief Financial Officer, PJSC “Promsvyazbank”
- ***Mr. Alexander Sobol**, Deputy Chairman of the Management Board, Gazprombank JSC
- ***Mr. Anton Naberukhin**, First Deputy Head of the Department of Banking Regulation and Analytics, Bank of Russia
- ***Mr. Sergey Menzhinsky**, First Vice President for Economy and Finance, Rosneft

16.45-18.00
Camelia Hall

Round Table “A Meeting of Minds: Discussion of Government Support Measures”

Government support measures have a long history of implementation in various industries in Russia. It is worth noting that the last five years have been marked by substantial breakthroughs, with the programs becoming more flexible and easily adjustable to the changing economic outlook and, first of all, to the population’s current demands. This new approach has allowed not only to attract investments from extrabudgetary sources, but also has made a colossal impact on the development of various sectors. The participants will discuss the new support programs and propose additional measures in line with the market’s demands.

Invited to participate:

- ***Mr. Alexey Nidens**, Deputy General Director, JSC “Bank DOM.RF”
- ***Mr. Sergey Ryzhov**, General Director, Business Travel Agency MICE Market, Founder of promptourism.ru aggregator
- ***Ms. Olga Shandurenko**, Project Director, City Economy Division, Agency for Strategic Initiatives (ASI)
- **Mr. Roman Petrutsa**, Director of the Industrial Development Fund

19.00
Morskoy
Restaurant

Offsite dinner

27 September 2024

** confirmed speakers*

7.00-8.30	Morning run
10.00-12.00 Platan Hall	Session 2 “Digital Solutions as a Foundation for Transitioning to a New Technological Paradigm” Moderator: *Mr. Anatoly Kozlachkov, President of the Association of Banks of Russia Discussion topics: • Key drivers behind the digitalization of society, economy and finance • Generative AI and its applications in the financial sector • Tokenization prospects for assets and currency • The present and the future of digital financial assets • DeFi: advantages and risks • Main tasks of creating a digital infrastructure • Open API • Personal data • AI in banking Invited to participate: • *Mr. Stanislav Korop, Acting Director of the Financial Technology Department, Bank of Russia • *Mr. Aleksey Yakovlev, Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation • *Ms. Anna Lavrentyeva, Senior Vice President, Joint-Stock Commercial Bank “NOVIKOMBANK” • *Ms. Elena Sheikina, CEO, NBFC “Mobile card” LTD, United Center for Recording Transfers of Interactive Bets • *Mr. Dmitry Yudin, Director for Data & AI Development, Clouds Technologies LLC • *Mr. Igor Ashmanov, President of JSC “Kribrum”, Member of the Presidential Council for Civil Society and Human Rights • *Ms. Olga Goncharova, International Cryptocurrency Expert, Head of the Expert Center for Digital Financial Assets and Digital Currencies, Association of Banks of Russia
12.00-12.30	Coffee break
12.30-13.45 Platan Hall	Round Table “Cloud Nine. Cloud Outsourcing for Banks” The round table will be dedicated to the legal regulation of IT outsourcing and cloud services, their practical applications by banks, as well as IT outsourcing impacts on credit institutions. The participants will also touch upon ensuring cybersecurity via cloud-based services, choosing the most efficient IT outsourcing solutions and the benefits of cloud technologies in banking.

* *confirmed speakers*

Invited to participate:

- ***Ms. Elizaveta Lauts**, Candidate of Legal Sciences, Associate Professor at the Corporate Law Department, Lomonosov Moscow State University
- ***Mr. Artem Sychev**, Advisor to the General Director, JSC “Positive Technologies”
- ***Mr. Viktor Chernyavsky**, Director for Financial Sector Development, Clouds Technologies LLC
- ***Mr. Alexander von Rosen**, Member of the Board & Chief Technology Officer, NBFC “Mobile card” LTD, United Center for Recording Transfers of Interactive Bets
- ***Mr. Alexander Dolbnev**, Director for Financial Sector Relations, Yandex.Cloud
- ***Mr. Arthur Zubanov**, IT Director, JSC “Pervouralskbank”
- ***Mr. Arkadiy Lobas**, Head of the Working Group on Outsourcing and Work with vendors and service and service providers
- **Mr. Vladimir Bengin**, Director of Product Development, Solar Group of Companies

12.30-13.45
Camelia Hall

Round Table “SME Financing: Issues to Tackle”

Moderator: ***Mr. Anton Kuprinov**, CEO, Moscow Small Business Lending Promotion Fund

***Mr. Pavel Samiev**, Chairman of the Financial Markets Committee, “OPORA RUSSIA”

In 2024, with major changes being introduced into Russia’s national strategies, some strategic matters of banking development are worth discussing as well, including the SME lending support mechanism. Given the current budget constraints, SME support may be granted to numerous recipients, with each getting a small amount, or consolidated for a limited number of companies implementing important projects or active in significant business areas. While making decisions pertaining to the strategic measures of SME support and launching sustainable development initiatives, it is necessary to ensure a comprehensive cooperation of the federal government, development institutions, regional authorities, and banks as vehicles of support programs.

Invited to participate:

- ***Mr. Vasily Vysokov**, Chairman of the Board of Directors, PJSC CB “Center-invest”
- ***Mr. Alexander Sarayev**, Deputy General Director – Director for Rating, JSC “Expert RA”
- ***Ms. Irina Zhimerina**, Senior Vice President – Head of SME Lending, PJSC “Promsvyazbank”
- ***Mr. Roman Markov**, Head of Division for Access to Finance, Service for Consumer Protection and Accessibility of Financial Services, Bank of Russia
- ***Mr. Vladimir Elmanin**, Chairman of the Board, JSC “REALIST BANK”

** confirmed speakers*

13.45-15.00 **Lunch**

15.00-16.15 **Round Table “ESG Banking: In Search of a Digital Solution”**
Platan Hall

Moderator: ***Mr. Alexander Dolganov**, Deputy Chairman of the Executive Board, PJSC CB “Center-invest”

The round table will focus on the role of ESG in business digitalization, main tasks and barriers in assessing climate risks in current conditions, including dealing with data shortages. The participants will also discuss developing and improving non-financial reporting, and disclosing the impacts of ecological and social aspects, as well as technological sovereignty considerations on a credit institution’s performance indicators.

Invited to participate:

- ***Ms. Elizaveta Danilova**, Director of the Financial Stability Department, Bank of Russia
- ***Ms. Olga Doronina**, Deputy Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation
- ***Mr. Ivan Larionov**, Vice President – Director for Corporate Business Risks, JSC “Bank DOM.RF”
- ***Mr. Dzhangir Dzhangirov**, Senior Vice President, Chief Risk Officer, PJSC “Sberbank”
- ***Mr. Andrey Korolev**, Head of the Securitisation and Investment Solutions Division, the Capital Markets Department, PJSC "Sovcombank"
- ***Ms. Lidia Simonova**, Chair of the Executive Board, PJSC CB “Center-invest”
- ***Mr. Dmitry Aksakov**, Executive Director, VEB.RF

15.00-16.15 **Round Table “Mortgage in 2024. Will Growth Prevail Over Quality?”**
Camelia Hall

Moderator: ***Mr. Vladimir Gusakov**, CEO, Analytical Credit Rating Agency (ACRA)

The Bank of Russia is poised to tighten the regulation of the mortgage market in order to prevent a housing bubble. Macroprudential risk-weight add-ons for mortgage loans are being increased on a regular basis. In case of new houses with a low down payment and loans for over-credited clients, these add-ons are especially high, effectively preventing banks from issuing mortgage loans. The Bank of Russia believes it necessary to limit subsidized mortgage loans due to various risks. According to Russian banks, in case the terms of state support programs are tightened on a regular basis, the market will be able to adapt without housing prices hikes or decreases in sales.

Invited to participate:

** confirmed speakers*

- ***Ms. Elizaveta Danilova**, Director of the Financial Stability Department, Bank of Russia
- ***Mr. Aleksey Yakovlev**, Director of the Department of Financial Policy, Ministry of Finance of the Russian Federation
- ***Mr. Sergey Babin**, Head of Mortgage Lending Department, PJSC “VTB Bank”
- ***Mr. Dmitry Timofeev**, Deputy General Director for Government Relations, PJSC “PIK Specialized Developer”
- ***Ms. Elvira Glukhova**, CEO, First Guild of Lenders LLC

16.00-16.30
Pullman
Lobby

Autograph session with Russian football star Mr. Dmitri Alenichev

16.30-19.00
Slava
Metrveli
Stadium

Futsal competition (featuring Russian football star Mr. Dmitri Alenichev)

20.00
Platan Hall

Gala dinner

The Forum’s Organizing Committee reserves the right to introduce changes into the Forum’s program to accommodate new circumstances, doing our best to make these changes as small as possible.

Organizing Committee
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