

RENAUD SELIGMANN  
Country Director/Resident Representative  
Europe and Central Asia Region

August 27, 2021  
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Mr. G.I. Luntovskiy  
President  
Association of Banks of Russia  
23 Bolshaya Yakimanka str.  
119180, Moscow  
RUSSIAN FEDERATION

Dear Mr. Luntovskiy,

*Re: the XVIII International Banking Forum "Banks of Russia - XXI Century",  
September 15-18, 2021*

I would like to thank you for your invitation to the XVIII International Banking Forum "Banks of Russia - XXI Century". The World Bank recognizes the important role your association has played in actively supporting the sustainable development of the Russian banking sector, in coordination with the Central Bank of Russia, the government, the market participants and local and international experts.

Throughout our engagement in Russia, the World Bank has worked with the Russian government, the Central Bank of Russia and the private sector to support financial sector stability and development. This is a critical aspect to Russia's overall economic development. Unfortunately, I would not be able to participate in the Forum's plenary session this year. However, if there is interest, one of our financial sector experts could participate in one of the sessions, as relevant, to provide global perspective.

I wish the organizers and participants of the XVIII International Banking Forum every success in this important endeavor.

Sincerely,



Renaud Seligmann

c.c.: Mr. P. Snisorenko, Director of the Department of International Financial Relations,  
Ministry of Finance of the Russian Federation;  
Mr. R. Marshavin, Executive Director for the Russian Federation, the World Bank.