



INTERNETIONAL MONETARY FUND
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Association of Banks of Russia

It is my great honor to greet and congratulate the XVII International Banking Forum "Banks of Russia -XXI Century" for bringing together decision-makers and stakeholders in the Russian banking community at this high-level event.

I would also like to thank the Association of Banks of Russia and its President Mr. Luntovskiy for hosting the Forum.

In its 18th year, the Forum continues to provide an excellent opportunity to exchange views on the most relevant and topical issues facing the Russian banking sector and the Russian economy. This year, the Forum focuses on technological innovation and how it is changing the provision of financial services and what implications these developments have for economic growth, financial stability, inclusion and integrity.

We believe these discussions and presentations will deepen our understanding on financial innovation in the Russian banking system and will help us develop appropriate frameworks in the legal, regulatory, supervisory and data areas, against the background of accelerating technological innovation. These are key areas for international cooperation and important for international financial institutions such as the International Monetary Fund (IMF).

We wish every success to the International Banking Forum and to the whole Russian banking community.

Sincerely,

A handwritten signature in blue ink, appearing to read "AK", is written over a faint circular stamp.

Annette Kyobe
Resident Representative
IMF Moscow Office

July 1, 2021