

Dear Aleksandr Murychev,

Attachment of this mail consists Decision of Central bank of Montenegro regarding interim measures to mitigate adverse effects of the new Coronavirus disease (COVID-19) on the financial system. Comparing the solutions in Serbia vs Montenegro, the client must contact the bank with a request for a moratorium, which can last up to 90 days, while in Serbia a client who does not want to trigger a moratorium, has to contact bank. Montenegro's approach is more worried about the solvency of banks that need to give up the inflow of up to 90 days, and I am sure it is better approach.

In addition to the above, the Regulator relaxes bank in terms of reservations, because during the moratorium put delays do not count as it would be in normal conditions.

I wish to all my colleagues in IBC good health, avoid corona, and as soon as possible that we will be back in normal functional life.

Best regards from Montenegro,

Secretary General of Association of Montenegrin banks
Bratislav Pejaković